GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:865
ANSWERED ON:04.03.2005
I.T. PAYEE IN MAHARASHTRA
Rathod Shri Harisingh Nasaru

Will the Minister of FINANCE be pleased to state:

(a) the number of income tax payee in Maharashtra;

(b) the number of persons applied and received PAN from the various Income Tax Offices in Maharashtra;

(c) whether the Income Tax Act provides for interest to the tax payees for delayed refunds; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S. S. PALANIMANICKAM)

(a) The number of assessees in Maharashtra as on 31st March, 2004 was 51.57 lakhs.

(b) Total number of PAN allotted in Maharastra as on 31st January 2005 is 71.14 lakhs. PAN applications can be filed for any jurisdiction anywhere in India including over the internet from anywhere in World. Therefore, the data of the number of PAN applicants for a particular state is not available.

(c) Yes, Sir.

(d) Income Tax Act provides for interest to the tax payer for delayed refund under Section 244A. The present rate of interest is 6% per annum.